



Salt River Project Announces Purchase of Upper 700 MHz A Block Spectrum Licenses in Arizona

Spectrum Will Enhance Salt River Project's Mission-Critical Communications

Phoenix, Ariz. — June XX, 2015 — Salt River Project, the largest provider of electricity in the Phoenix metro area, is pleased to announce it has entered into an agreement with Access Spectrum LLC to acquire a license in the Upper 700 MHz A Block covering Phoenix-Mesa, Arizona.

SRP will use the spectrum for a variety of fixed and mobile data solutions.

"We are excited to have access to this spectrum and be able to move forward with our strategy to implement a unified field area network for SRP," said Chris Campbell, director of telecommunication systems for SRP. "We have a variety of mission-critical application needs through our water and power service territory, so capable, reliable and secure last-mile communications will be an important foundation for our success. The challenge for utilities is that there are not many options available to support private networks, so acquiring the rights to the 700MHz A Block is a big step forward that provides some certainty for our future."

Michael Gottdenker, Chairman and CEO of Access Spectrum, said: "We are very pleased to have helped SRP meet its spectrum needs. And we believe this is just the beginning for the utility industry and the Upper 700 MHz A Block. The Upper 700 MHz A Block provides utilities access to exclusive, licensed spectrum without needing to compete with commercial carriers for licensed spectrum through an auction. And it enables utilities to focus their operations on a single band they can count on."

Prior to committing to a purchase of the spectrum, SRP worked with Access Spectrum to obtain a short-term lease for a field trial, said Kyle Cormier, senior engineer for SRP. "The results of this field trial helped minimize SRP's concerns related to interference in the band," Cormier said. "SRP appreciated Access Spectrum's willingness to provide the lease and identify potential vendors capable of performing the field trial."

SRP is already in the planning phase and is working with other utilities, equipment vendors and standards entities to start the process of designing and building equipment suitable for this band that, in the long run, will provide the best solutions for users and suppliers, said Ron Taylor, senior principal engineer for SRP.

"If enough utilities purchase spectrum and standardized equipment is available to use, it will be the best fit for the entire ecosystem," Taylor said.

About Salt River Project

SRP is community-based, not-for-profit public power utility and the largest provider of electricity in the greater Phoenix metropolitan area, serving more than 1 million customers. More information on SRP is available on the company's website at www.srpnet.com.

About Access Spectrum

Access Spectrum holds 28 of the 52 licenses in the Upper 700 MHz A Block covering about one-half of the United States. These licenses can be sub-divided to cover specific geographies. For more information, please contact John Vislosky at 240-507-8816 or visit www.AccessSpectrum.com.

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