



Idaho Power Acquires Upper 700-MHz A-Block Spectrum Licenses for Critical Communications

BOISE, ID – November 01, 2016 – Idaho Power is pleased to announce it has entered into an agreement with Access Spectrum, LLC to acquire licensed radio spectrum in the Upper 700-megahertz (MHz) A Block.

Idaho Power will use the spectrum to securely communicate with field crews, assets, network devices and substations throughout its service area.

“We are pleased to have access to this spectrum,” said Vern Porter, Idaho Power Vice President of Customer Operations. “We have been searching for clear spectrum with superior propagation characteristics. The Upper 700-MHz A Block will help us operate efficiently and reliably today, and enable us toward the modernized grid of the future.”

“We are very happy to help Idaho Power meet its spectrum needs,” said Michael Gottdenker, Chairman & Chief Executive Officer of Access Spectrum. “We recognize how important it is to secure unencumbered, exclusive (i.e., not shared with other users), licensed spectrum without participating in an FCC auction and competing with commercial carriers. Many communications equipment manufacturers are now producing gear specifically for the Upper 700 MHz A Block spectrum, ensuring that companies like Idaho Power will have multiple equipment alternatives to put this critical asset to good use.”

Technological advances in telecommunications continue to increase the demand for already scarce quality spectrum. These new technologies help automate system components, increasing the efficiency of the electrical distribution system. Acquiring spectrum in the Upper 700-MHz A Block will allow Idaho Power to operate its grid more safely and efficiently.

The transaction is subject to FCC approval and is expected to close in the fourth quarter of 2016. Terms of the transaction were not released.

About Idaho Power

Idaho Power, headquartered in Boise, Idaho, and locally operated since 1916, is an electric utility that employs more than 2,000 people who serve nearly 530,000 customers throughout a 24,000-square-mile area in southern Idaho and eastern Oregon. With 17 low-cost hydroelectric projects as the core of its diverse generation portfolio, Idaho Power’s residential, business and



agricultural customers pay among the nation's lowest rates for electricity. IDACORP, Inc. (NYSE: IDA), Idaho Power's independent publicly traded parent company, is also headquartered in Boise, Idaho. To learn more, visit idahopower.com or idacorpinc.com.

About Access Spectrum

Access Spectrum holds 28 of the 52 spectrum licenses in the Upper 700 MHz A Block covering about 70% of the continental United States plus Alaska and the Gulf of Mexico. These licenses can be sub-divided to cover specific geographies.

For more information, please contact:

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